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STATEMENT OF INCOME AND EXPENDITURE
AND REVIEW REPORT OF THE AUDITOR
ON THE STATEMENT OF INCOME AND EXPENDITURE
OF CHARITY LOTTERY EVENT
(LOTTERY LICENCE NO. 004877)
FOR THE PERIOD FROM 12 OCTOBER 2023 TO 4 DECEMBER 2023
ARTS WITH THE DISABLED ASSOCIATION HONG KONG



ALPHA BRIGHT CPA LIMITED
雅輝會計師事務所有限公司
CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG

INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE EXECUTIVE COMMITTEE MEMBERS OF
ARTS WITH THE DISABLED ASSOCIATION HONG KONG
ON THE STATEMENT OF INCOME AND EXPENDITURE
OF CHARITY LOTTERY EVENT (LOTTERY LICENCE NO. 004877)
FOR THE PERIOD FROM 12 OCTOBER 2023 TO 4 DECEMBER 2023

Review report to the executive committee members of Arts with the Disabled Association Hong Kong ("the Association")

Lottery Licence No. 004877

In accordance with the engagement letter dated 25 August 2023, we have performed the agreed upon procedures in reviewing the attached statement of income and expenditure ("IE") of the Association's lottery event, the draw of which was held 6 December 2023. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Association. The agreed upon procedures that we have carried out did not constitute an audit of the attached IE of the Association's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 004877 issued on 22 August 2023 by the Home Affairs Department of the Government of the Hong Kong Special Administrative Region to the Association, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- (a) in our opinion the attached IE of the Association's lottery event is properly prepared from the books and records of the Association made available to us; and

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Review conclusion (Cont'd)

- (b) no matter has come to our attention which indicates that the attached IE of the Association's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Association during the lottery event and all the disbursements made from the monies so collected or received.



Hui Wing Hung, Derek

PC No.: P07487

Certified Public Accountant (Practising)

ALPHA BRIGHT CPA LIMITED

Certified Public Accountants

Room 706A, Harbour Crystal Centre,

No. 100 Granville Road, Tsim Sha Tsui,

Kowloon, Hong Kong

Hong Kong, 8 February 2024

ARTS WITH THE DISABLED ASSOCIATION HONG KONG
STATEMENT OF INCOME AND EXPENDITURE
OF CHARITY LOTTERY EVENT (LOTTERY LICENCE NO. 004877)
FOR THE PERIOD FROM 12 OCTOBER 2023 TO 4 DECEMBER 2023

	<u>HK\$</u>
<u>Income</u>	
Sale of raffle tickets @ HK\$20	190,400
	<hr/> 190,400 <hr/>
<u>Expenditure</u>	
Announcement of draw results in newspapers	6,167
Artist fee for illustration	800
Audit fee	4,000
Bank charges	1,148
Electronic direct mail	332
Postage	4,051
Promotional material printing	2,607
Ticket and promotional material design	3,000
Ticket printing	3,605
Transportation	140
	<hr/> 25,850 <hr/>
Net surplus	<hr/> <hr/> 164,550 <hr/> <hr/>

Approved and authorised for issue by the Board of Committee Members on 8 February 2024



Lam Choi Chu, Ida, Chairperson



Lee Sau Wai, Cecilia, Hon. Treasurer

ARTS WITH THE DISABLED ASSOCIATION HONG KONG
NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE
OF CHARITY LOTTERY EVENT (LOTTERY LICENCE NO. 004877)
FOR THE PERIOD FROM 12 OCTOBER 2023 TO 4 DECEMBER 2023

1. General

The lottery event was held during the period 12 October 2023 to 4 December 2023 under condition 6 of lottery licence no. 004877 issued by the Office of the Licensing Authority of the Home Affairs Department of the Government of the Hong Kong Special Administrative Region. The draw of the lottery event was held on 6 December 2023.

A total of 30,000 raffle tickets at HK\$20 each were issued, of which, 9,520 raffle tickets were sold generating income from raffle tickets of HK\$190,400 and 20,480 raffle tickets were unsold.

2. Basis of preparation

The principal accounting policies adopted are set out below:

- (a) Income from sale of raffle tickets is recognized when customer has accepted a raffle ticket and payment is made.
- (b) Expenditure is recorded on an accrual basis. Expenditure represents the costs incurred directly in respect of the fund-raising activities.

3. Application of Funds Raised

All income raised through this event will be used for the purpose to support people with disabilities to participate in the arts and their professional development.

4. Approval of the Income and Expenditure Account

The statement of income and expenditure was approved and authorised by the Board of Committee Members on 8 February 2024.