

**PROJECT ORBIS INTERNATIONAL, INC**  
**LOTTERY ACCOUNTS**  
**FOR THE LOTTERY EVENT "ORBIS LAI SEE RAFFLE 2024"**  
**HELD BETWEEN 9 JANUARY, 2024 AND 1 MARCH, 2024**  
**LOTTERY LICENCE NO. 4888**



范陳會計師行有限公司  
Fan, Chan & Co. Limited

## REVIEW REPORT

### TO THE COMMITTEE MEMBERS OF PROJECT ORBIS INTERNATIONAL, INC

In accordance with the engagement letter dated 22 January, 2024, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of Project Orbis International, Inc's lottery event, the draw of which was held on 4 March, 2024. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of Project Orbis International, Inc. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of Project Orbis International, Inc's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

#### *Use of this report*

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No.4888 issued on 30 October, 2023 by the Office of the Licensing Authority of the Home Affairs Department of the Government of the Hong Kong Special Administrative Region ("HAD") to Project Orbis International, Inc, and is not intended to be, and should not be, used for any other purpose.

#### *Review conclusion*

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of Project Orbis International, Inc's lottery event is properly prepared from the books and records of Project Orbis International, Inc made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of Project Orbis International, Inc's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by Project Orbis International, Inc during the lottery event and all the disbursements made from the monies so collected or received.

  
\_\_\_\_\_  
Fan, Chan & Co. Limited  
Certified Public Accountants

Yee Wai Man

Practising Certificate Number: P05594

Hong Kong, 22 May, 2024

PROJECT ORBIS INTERNATIONAL, INC  
 INCOME AND EXPENDITURE STATEMENT OF LOTTERY EVENT  
 HELD BETWEEN 9 JANUARY, 2024 AND 1 MARCH, 2024  
 FOR THE LOTTERY EVENT "ORBIS LAI SEE RAFFLE 2024"  
 LOTTERY LICENCE NO. 4888


|                               | HK\$      |
|-------------------------------|-----------|
| <b>Income</b>                 |           |
| Sale of raffle tickets@HK\$10 | 2,498,750 |
| <b>Less : Expenditures</b>    |           |
| Advertising                   | 3,996     |
| Artwork and design fee        | 14,500    |
| Audit fee                     | 6,000     |
| Bank charges                  | 22,690    |
| Printing and publication      | 98,722    |
| Postage and courier           | 149,015   |
| Sundry expenses               | 27,088    |
|                               | 322,011   |
| <b>Net surplus</b>            | 2,176,739 |

The income and expenditure statement was approved on behalf of the Committee Members of Project Orbis International, Inc on 22 May, 2024.



---

Lau Wai Sze, Mary  
 Executive Director – Hong Kong



---

Lau Chui Ling  
 Senior Director, Individual Engagement

## PROJECT ORBIS INTERNATIONAL, INC

### NOTES TO THE INCOME AND EXPENDITURE STATEMENT OF LOTTERY EVENT HELD BETWEEN 9 JANUARY, 2024 AND 1 MARCH, 2024 FOR THE LOTTERY EVENT “ORBIS LAI SEE RAFFLE 2024” LOTTERY LICENCE NO. 4888

#### 1. General

In accordance with Section 22(1)(a)(i) of the Gambling Ordinance (Cap.148), Project Orbis International, Inc has obtained a Lottery Licence No.4888 on 30 October, 2023 from the Office of the Licensing Authority of the Home Affairs Department of the Government of the Hong Kong Special Administrative Region in respect of Project Orbis International, Inc's Lai See Raffle 2024 sales of raffle tickets held between 9 January, 2024 and 1 March, 2024. The draw of the lottery event was held on 4 March, 2024.

#### 2. Basis of preparation

The significant accounting policies are set out below:

The income and expenditure incurred for the lottery event held during the period from 9 January, 2024 to 1 March, 2024 are recognised on an accrual basis.

##### Revenue recognition

Sales of raffle tickets are recognised when received.

##### Expenditure recognition

Expenditure are recognised on an accrual basis.

#### 3. Surplus

The total surplus of the lottery event is HK\$2,176,739. The total surplus of the lottery event of HK\$2,176,739 was sent to the Orbis Headquarters in the United States on 26 April, 2024 for supporting Project Orbis International, Inc's sight-restoring work worldwide.