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Entertainment Licensing Team
Office of the Licensing Authority
Home Affairs Department

HONG KONG PLAYGROUND ASSOCIATION

LOTTERY ACCOUNTS

FOR THE LOTTERY EVENT "SALE OF RAFFLE TICKETS"

HELD DURING THE PERIOD FROM 27 JANUARY, 2024

TO 21 MARCH, 2024

LOTTERY LICENCE NO. 4894



范陳會計師行有限公司
Fan, Chan & Co. Limited

REVIEW REPORT
TO THE MANAGEMENT AND FINANCE SUB-COMMITTEE OF
HONG KONG PLAYGROUND ASSOCIATION (“the Association”)

In accordance with the engagement letter dated 15 April, 2024, we have performed the agreed upon procedures in reviewing the attached income and expenditure account (“IEA”) of the Association’s lottery event, the draw of which was held on 22 March 2024. Our engagement was honorary and was conducted in accordance with Practice Note 852 “Review of lottery accounts” issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Association. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Association’s lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 4894 issued on 30 November, 2023 by the Office of the Licensing Authority of the Home Affairs Department of the Government of the Hong Kong Special Administrative Region (“OLA”) to the Association, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of the Association’s lottery event is properly prepared from the books and records of the Association made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of the Association’s lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Association during the lottery event and all the disbursements made from the monies so collected or received.

Fan, Chan & Co. Limited
Certified Public Accountants
Leung Kwong Kin
Practising Certificate Number: P03702

Hong Kong, 21 May, 2024

HONG KONG PLAYGROUND ASSOCIATION
LOTTERY EVENT "SALE OF RAFFLE TICKETS"
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 27 JANUARY, 2024
TO 21 MARCH, 2024

| | HK\$ | HK\$ |
|--------------------------------|---------|---------|
| Income | | |
| Sale of raffle tickets @HK\$10 | | 470,230 |
| Less : Expenditure | | |
| Advertisement | 3,667 | |
| Printing charges | 25,150 | |
| Prize | Ø15,000 | |
| Publicity | 8,000 | |
| | | 51,817 |
| Net surplus | | 418,413 |

Approved by the Management and Finance Sub-Committee on 21 May, 2024.



 Mr. Arthur Li
 Chairman
 Management & Finance Sub-Committee



 Dr. Wan Lap Man
 Executive Director

HONG KONG PLAYGROUND ASSOCIATION
NOTES TO THE LOTTERY ACCOUNTS
FOR THE PERIOD FROM 27 JANUARY, 2024
TO 21 MARCH, 2024

1. General

In accordance with Section 22(1)(a)(i) of the Gambling Ordinance (Cap.148), Hong Kong Playground Association has obtained a Lottery Licence No. 4894 on 30 November, 2023 from the public officer appointed by the Secretary for Home Affairs in respect of the Association's sale of raffle tickets held during the period from 27 January, 2024 to 21 March, 2024. The draw of the lottery event was held on 22 March, 2024.

2. Basis of preparation

The income and expenditure account has been prepared on the cash basis. On this basis, income is recognised when received and expenditures are recognised when paid.

3. Purpose of fund raising

The net surplus from the lottery event held for this year have determined by the Executive Committee to use for promotion and modernization of youth's cultural and sport's development.