

INCOME AND EXPENDITURE ACCOUNT

TUNG WAH GROUP OF HOSPITALS

SALE OF RAFFLE TICKETS

DRAWN AT TUNG WAH ASSEMBLY HALL ON 6 MARCH 2024



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Review Report to the Board of Directors of Tung Wah Group of Hospitals Sale of Raffle Tickets

In accordance with the engagement letter dated 14 February 2024, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of Tung Wah Group of Hospitals ("TWGHs") Sale of Raffle Tickets (the "Lottery Event"), the draw of which was held on 6 March 2024. Our engagement was conducted in accordance with Practice Note 852 "*Review of lottery accounts*" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of TWGHs. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of TWGHs' lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

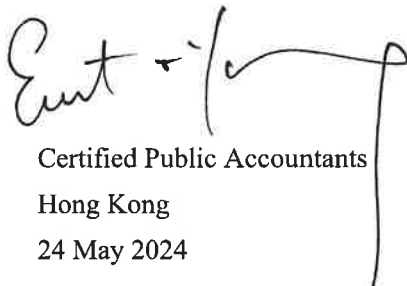
Use of this report

This report is intended solely for the purpose of satisfying with Condition 6 of Lottery Licence No.4895 issued on 22 December 2023 by the Office of the Licensing Authority, Home Affairs Department of the Government of the Hong Kong Special Administrative Region, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of the TWGHs' lottery event is properly prepared from the books and records of TWGHs made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of TWGHs' lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by TWGHs during the lottery event and all the disbursements made from the monies so collected or received.



Certified Public Accountants
Hong Kong
24 May 2024

TUNG WAH GROUP OF HOSPITALS

**SALE OF RAFFLE TICKETS
DRAWN AT TUNG WAH ASSEMBLY HALL ON 6 MARCH 2024**

INCOME AND EXPENDITURE ACCOUNT

	HK\$
INCOME	
Sales of Raffle Tickets - 74,467 tickets at HK\$20 each	1,489,340
	<u>1,489,340</u>
EXPENDITURE	
Audit fee	3,200
	<u>3,200</u>
Excess of income over expenditure	<u><u>1,486,140</u></u>



SU Yau On Albert
Chief Executive



John MOK
Head of Finance & Supplies Division

TUNG WAH GROUP OF HOSPITALS

SALE OF RAFFLE TICKETS

DRAWN AT TUNG WAH ASSEMBLY HALL ON 6 MARCH 2024

NOTES TO INCOME AND EXPENDITURE ACCOUNT

1. APPLICATION OF FUNDS RAISED

The net proceeds raised from the fund raising activities are to be applied to finance various TWGHs Patient Assistance Schemes.

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICY

The income and expenditure account has been prepared in Hong Kong dollars (HK\$) and in accordance with accruals basis of accounting.

3. APPROVAL OF THE INCOME AND EXPENDITURE ACCOUNT

The income and expenditure account was approved and authorised for issue by the board of Tung Wah Group of Hospitals on 24 May 2024.