



REPORTS AND FINANCIAL STATEMENTS

**THE GERMAN SWISS INTERNATIONAL SCHOOL
FOUNDATION LIMITED
(LOTTERY EVENT)**

(LOTTERY Licence No. 4904)

**Income and Expenditure Statement
FOR THE LOTTERY EVENT HELD ON
FOR THE 14 JUNE 2024**



**盧子葵會計師事務所
T. K. LO & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG**

**THE GERMAN SWISS INTERNATIONAL SCHOOL
FOUNDATION LIMITED
(LOTTERY Licence No. 4904)**

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<u>Contents</u>	<u>Page</u>
Review Report	1
Income and Expenditure Statement	2
Notes to Income and Expenditure Statement	3

REVIEW REPORT TO THE GOVERNING COMMITTEE OF THE GERMAN SWISS INTERNATIONAL SCHOOL FOUNDATION LIMITED("Organization")

In accordance with the engagement letter dated 12 June 2024, we have performed the agreed upon procedures in reviewing the attached income and expenditure statement ("IEA") of the Organization's lottery event, the draw of which was held on 14 June 2024. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Organization. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Organization's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 004904 issued on 22 April 2024 by the Office of the Licensing Authority of the Home Affairs Department (OLA) of the Government of the Hong Kong Special Administrative Region to the Organization, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of the Organization's lottery event is properly prepared from the books and records of the Organization made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of the Organization's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Organization during the lottery event and all the disbursements made from the monies so collected or received.



T. K. LO & COMPANY

Certified Public Accountants

Hong Kong

Date 5 SEP 2024

GERMAN SWISS INTERNATIONAL SCHOOL FOUNDATION LIMITED
Income and Expenditure Statement of Lottery Event held on
14 June 2024
Lottery Licence No. 004904

HK\$

Income

Sales of raffle tickets

424,300.00

Expenditure

Bank charges

2,800.71

Delivery costs

350.00

Announcement of draw results in newspapers

6,417.00

Audit fee

10,000.00

19,567.71

Net Surplus

404,732.29

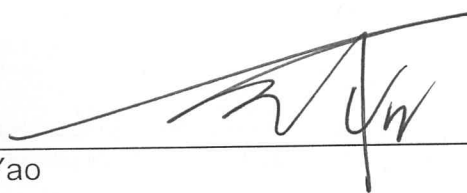
Approved by the board of directors on - 5 SEP 2024



Mr. Jonathan Shun Wah

Director

The German Swiss International School Foundation Limited



Ms. Wanyi Yao

Director

The German Swiss International School Foundation Limited

GERMAN SWISS INTERNATIONAL SCHOOL FOUNDATION LIMITED

**Notes to Income and Expenditure Statement of Lottery Event held on
14 June 2024
Lottery Licence No. 004904**

1 General

The German Swiss International School (the “GSIS”) Foundation Limited is a company incorporated and domiciled in Hong Kong. The GSIS Foundation Limited is to provide school buildings and related services to the operations for German Swiss International School.

The aim of the lottery is to support the fundraising activities for various infrastructure redevelopments, as well as initiatives for the well-being of German Swiss International School.

2 Basis of Preparation of the Income and Expenditure Statement

The principal accounting policies adopted are set out below:

- a Sales income is recognised when the customers has accepted a raffle ticket and made the payment.
- b Expenditure is recognised on an accrual basis.