

Income and Expenditure Account

RONALD McDONALD HOUSE CHARITIES HONG
KONG LIMITED

LOTTERY DRAW HELD ON 22 AUGUST 2024



RONALD McDONALD HOUSE CHARITIES HONG KONG LIMITED

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**REVIEW REPORT
TO THE DIRECTORS OF
RONALD McDONALD HOUSE CHARITIES HONG KONG LIMITED (the "Company")**

In accordance with the engagement letter dated 7 October 2024, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Company's lottery event, the draw of which was held on 22 August 2024. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Company. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Company's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 4908 issued on 28 June 2024 by the Home Affairs of the Government of the Hong Kong Special Administrative Region to the Company, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- (a) in our opinion the attached IEA of the Company's lottery event is properly prepared from the books and records of the Company made available to us; and
- (b) no matter has come to our attention which indicates that the attached IEA of the Company's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Company during the lottery event and all the disbursements made from the monies so collected or received.

Certified Public Accountants
Hong Kong
15 November 2024

RONALD McDONALD HOUSE CHARITIES HONG KONG LIMITED

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INCOME AND EXPENDITURE ACCOUNT

	HK\$
INCOME	
Sale of lottery tickets – 78,903 tickets at HK\$20 each	<u>1,578,060</u>
EXPENDITURE	
Lottery tickets printing	36,000
Transportation	4,182
Others	4,584
Audit fee*	-
	<u>44,766</u>
SURPLUS	<u><u>1,533,294</u></u>

* Audit fee is included in the annual audit fee of the financial statements of the Company for the year ending 31 December 2024.

RONALD McDONALD HOUSE CHARITIES HONG KONG LIMITED

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NOTES TO INCOME AND EXPENDITURE ACCOUNT

1. APPLICATION OF FUNDS RAISED

The net proceeds raised from the lottery draw are to be applied to support RMHC Hong Kong (Ronald McDonald House Charities™ Hong Kong) to provide "Family-centered Care" services and a "Home-away-from home" to seriously sick children and their families.

2. REVENUE RECOGNITION

Revenue from sales of raffle tickets is recognised at the point in time when income is received or receivable during the event is held.