

Income and Expenditure Account

POK OI HOSPITAL - POK OI MONTH 2024 (RAFFLE TICKETS)
2024年博愛月獎券銷售

Under Lottery Licence No.4911

Held from 24th August, 2024
to 16th October, 2024



Robert Chui CPA Limited

Certified Public Accountants
Hong Kong

POK OI HOSPITAL - POK OI MONTH 2024 (RAFFLE TICKETS)
2024年博愛月獎券銷售

Held from 24th August, 2024 to 16th October, 2024

CONTENTS

	Page
Review report	1
Income and expenditure account	2
Notes to income and expenditure account	3



志仁會計師行有限公司
Robert Chui CPA Limited
Certified Public Accountants
REVIEW REPORT

TO POK OI HOSPITAL ("the Charity")

(incorporated in Hong Kong by virtue of the Pok Oi Hospital Incorporation Ordinance 1954)

In accordance with the engagement letter dated 7th October, 2024, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of The Charity Raffle Activities (the "Event"), the draw of which was held on 17th October, 2024. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above Event and does not relate to any other part of the operations of the Charity. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Charity's Event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of report

This report is intended solely for the purpose of satisfying condition 6 of the Lottery Licence No.4911 issued on 1st August, 2024 by the Home and Youth Affairs Department of the Government of the Hong Kong Special Administrative Region, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of the Event has been properly prepared from the books and records of the Event made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of the Event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Charity during the Event and all the disbursements made from the monies so collected or received.

Robert Chui CPA Limited
Certified Public Accountants
Chui Chi Yun Robert
Practising Certificate Number: P01833

Hong Kong

10 JAN 2025

POK OI HOSPITAL - POK OI MONTH 2024 (RAFFLE TICKETS)
2024年博愛月獎券銷售

Held from 24th August, 2024 to 16th October, 2024

INCOME AND EXPENDITURE ACCOUNT

	Note	2024 HK\$	2023 HK\$
INCOME			
Sales of raffle tickets		1,411,820	1,343,340
Donations from Directors		-	300,000
Donation income for purchasing prize		10,500	17,000
		<u>1,422,320</u>	<u>1,660,340</u>
Less:			
EXPENDITURE			
Advertising and promotion		36,251	37,500
Auditor's remuneration		4,600	4,400
Prizes		10,500	17,000
Printing expenses for raffle tickets		1,500	13,320
Sundry expenses		-	1,500
		<u>52,851</u>	<u>73,720</u>
SURPLUS OF THE EVENT	3	<u>1,369,469</u>	<u>1,586,620</u>

The income and expenditure account and the notes thereto were approved and authorised for issue by the Board of Directors of Pok Oi Hospital on **10 JAN 2025** and are signed on its behalf by:


CHAIRMAN **MR. CHAU CHUN TAT**


VICE-CHAIRMAN **DR. IP KA WAI**

POK OI HOSPITAL - POK OI MONTH 2024 (RAFFLE TICKETS)
2024年博愛月獎券銷售

Held from 24th August, 2024 to 16th October, 2024

NOTES TO INCOME AND EXPENDITURE ACCOUNT

1. GENERAL

Pok Oi Month 2024 (Raffle Tickets) (the "Event") is an event organised by the Board of Directors of Pok Oi Hospital ("the Charity"). The purpose of the Event is to raise charitable funds for the development of social services (including children & youth, women & elderly care) provided by the Charity to the general public.

The Event has been held during the period from 24th August, 2024 to 16th October, 2024 in specified location as approved by the Home and Youth Affairs Department.

2. PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

The income and expenditure account has been prepared using the accrual basis of accounting.

Income recognition

Sales of raffle tickets and other donation income are recognized as income on receipt basis.

3. SURPLUS OF THE EVENT

The surplus were transferred to the Board of Directors' Fund, which is administered and controlled by the Charity.

4. TAXATION

As the Charity is registered as a charitable organisation under Section 88 of the Inland Revenue Ordinance, the surplus arising from the Event is exempted from Hong Kong Profits Tax.