

HONG KONG SHENG KUNG HUI WELFARE COUNCIL LIMITED

LOTTERY ACCOUNT

FOR THE LOTTERY EVENT

HELD DURING THE PERIOD FROM 17 OCTOBER 2024

TO 11 DECEMBER 2024



范陳會計師行有限公司
Fan, Chan & Co. Limited

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF

HONG KONG SHENG KUNG HUI WELFARE COUNCIL LIMITED ("the Council")

In accordance with the engagement letter dated 18 November 2024, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Council's lottery event for sale of lottery tickets, the draw of which was held on 11 December 2024. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Council. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Council's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 004914 issued on 13 August 2024 by the Office of Licensing Authority of Home Affairs Department of the Government of the Hong Kong Special Administrative Region to the Council, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

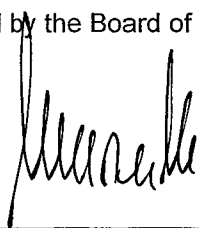
- a. in our opinion the attached IEA of the Council's lottery event is properly prepared from the books and records of the Council made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of the Council's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Council during the lottery event and all the disbursements made from the monies so collected or received.

Fan, Chan & Co. Limited
Certified Public Accountants
Leung Kwong Kin
Practising Certificate Number: P03702
Hong Kong, 24 February 2025

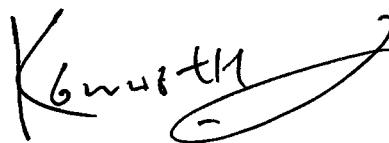
HONG KONG SHENG KUNG HUI WELFARE COUNCIL LIMITED
 LOTTERY EVENT "SALE OF LOTTERY TICKETS"
 INCOME AND EXPENDITURE ACCOUNT
 FOR THE PERIOD FROM 17 OCTOBER 2024
 TO 11 DECEMBER 2024
 LOTTERY LICENCE NO. 004914

	HK\$	HK\$
Income		
Lottery Proceeds from sale of lottery tickets		3,195,520.00
Less : <u>Expenditure</u>		
Advertisement	5,000.00	
Audit fee	5,000.00	
Postage	3,586.00	
Printing expenses	96,800.00	
Prize awards	53,160.00	
Souvenir expenses	6,700.00	
Stationery expenses	773.50	
Transportation expenses	11,424.60	
Sundry expenses	23,557.10	
		<u>206,001.20</u>
Net proceeds		<u>2,989,518.80</u>

Approved by the Board of Directors on 24 February 2025



Mok Yu Sang, Wilson
 Member of Board of Directors



The Revd Kenneth Lau Wing Kan
 Member of Board of Directors

HONG KONG SHENG KUNG HUI WELFARE COUNCIL LIMITED
NOTES TO THE LOTTERY ACCOUNTS “SALE OF LOTTERY TICKETS”
FOR THE PERIOD FROM 17 OCTOBER 2024
TO 11 DECEMBER 2024

1. General information

In accordance with Section 22(1)(a)(i) of the Gambling Ordinance (Cap.148), Hong Kong Sheng Kung Hui Welfare Council Limited has obtained a Lottery Licence No. 004914 on 13 August 2024 from the public officer appointed by the Secretary for Home and Youth Affairs in respect of the Council's sale of lottery tickets held during the period from 17 October 2024 to 11 December 2024. The draw of the lottery event was held on 11 December, 2024.

2. Basis of preparation

The income and expenditure account has been prepared on the cash basis. On this basis, income is recognised when received and expenditures are recognised when paid.

3. Purpose of fund raising

The net proceeds from the lottery event held for the period is for raise fund, use for the development of the Welfare Council's various social services, including those for the childcare, youth, families, elderly, rehabilitation, counselling, ethnic minorities and medical services for the community, etc.