

HONG KONG PHAB ASSOCIATION

RAFFLE TICKET

INCOME AND EXPENDITURE ACCOUNT

For the period from 6 November 2024 to 30 December 2024

Andrew Hung & Co.

洪宏信會計師事務所
Certified Public Accountants
Hong Kong

**HONG KONG PHAB ASSOCIATION
RAFFLE TICKET
FOR THE PERIOD FROM 6 NOVEMBER 2024 to 30 DECEMBER 2024**

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**INDEPENDENT AUDITOR'S REPORT
TO THE DIRECTORS OF
HONG KONG PHAB ASSOCIATION
FOR THE PERIOD FROM 6 NOVEMBER 2024 to 30 DECEMBER 2024**

In accordance with the engagement letter dated 18 December 2024 with Hong Kong PHAB Association ("the Organisation"), we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Organisation's raffle ticket event, the draw of which was held on 31 December 2024. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above raffle ticket event and does not relate to any other part of the operations of the Organisation. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Organisation's raffle ticket event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 004915 issued on 13 August 2024 by the Office of the Licensing Authority of the Government of the Hong Kong Special Administrative Region to the Organisation, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of the Organisation's raffle ticket event is properly prepared from the books and records of the Organisation made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of the Organisation's raffle ticket event does not accurately reflect all the monies collected or received from the sale of raffle tickets by the Organisation during the raffle ticket event and all the disbursements made from the monies so collected or received.

Andrew Hung & Co.

Certified Public Accountants

Hong Kong

17 February 2025

**HONG KONG PHAB ASSOCIATION
RAFFLE TICKET
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 6 NOVEMBER 2024 to 30 DECEMBER 2024**
(Expressed in Hong Kong Dollars)

	HK\$
INCOME	
Ticket sold	<u>299,320.00</u>
EXPENDITURE	
Advertising	3,208.00
Auditor's remuneration	4,000.00
Insurance	500.50
Printing and stationery	7,500.00
Transportation	<u>140.00</u>
	<u>15,348.50</u>
EXCESS OF INCOME OVER EXPENDITURE	<u><u>283,971.50</u></u>

Note: This report is intended solely for the purpose of satisfying the conditions stated by the public office appointed by the Secretary for Home Affairs for Lottery License.



Ho Wing Huen, Frederick
Chairman

Approved on 17 February 2025