

PO LEUNG KUK

INCOME AND EXPENDITURE ACCOUNT

LOTTERY EVENT

DRAWN ON

NOVEMBER 21, 2024

REVIEW REPORT

To the Board of Directors of Po Leung Kuk

In accordance with the engagement letter dated October 26, 2023, we have performed the agreed upon procedures in reviewing the attached income and expenditure account (“IEA”) of Po Leung Kuk’s (“PLK”) lottery event, the draw of which was held on November 21, 2024. Our engagement was conducted in accordance with Practice Note 852 “Review of Lottery Accounts” issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of PLK. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the PLK’s lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 4918 issued on September 28, 2024 by the Office of the Licensing Authority of Home Affairs Department of the Government of the Hong Kong Special Administrative Region to PLK, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of PLK’s lottery event is properly prepared from the books and records of PLK made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of PLK’s lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by PLK during the lottery event and all the disbursements made from the monies so collected or received.

Nexia Charles Mar 2 Ltd

Nexia Charles Mar Fan Limited
Certified Public Accountants
Wong Mai Lan
Practising Certificate Number: P07694

January 28, 2025

PO LEUNG KUK

INCOME AND EXPENDITURE ACCOUNT
RAFFLE TICKET APPEAL DRAWN ON NOVEMBER 21, 2024

LOTTERY LICENCE NO. 4918

	<u>Note</u>	<u>HK\$</u>
INCOME		
Sale of tickets		2,774,050.00
Donation from Board of Directors		118,145.64
Donation for prizes		<u>222,186.00</u>
	1	3,114,381.64 -----
EXPENDITURE		
Auditor's fee		8,500.00
Advertisement		3,056.00
Postage		1,120.40
Printing of tickets		98,500.00
Printing and stationery		855.10
Prizes		222,186.00
Sundry expenses		568.14
Travelling, meals and transportation		<u>5,546.00</u>
	1	(340,331.64) ----- -----
NET PROCEEDS		\$2,774,050.00 ----- -----

PO LEUNG KUK

**NOTES TO INCOME AND EXPENDITURE ACCOUNT
RAFFLE TICKET APPEAL DRAWN ON NOVEMBER 21, 2024**

1. DONATIONS RECEIVED

Out of total income of HK\$3,114,381.64, donation income of HK\$118,145.64 was raised from the Board of Directors of the Kuk. Out of total expenses of HK\$340,331.64, expenses on prizes of HK\$222,186.00 was borne by donation for prizes of HK\$222,186.00 and the remaining balance of HK\$118,145.64 was fully borne by donation from the Board of Directors of the Kuk.