

**FAMILIES OF SMA FOUNDATION LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**  
**Fund Raising from Raffle Ticket Sale**  
**Held on 21 October 2024 to 13 December 2024**  
**(Licence No.:4920)**

楊少銓會計師事務所  
**ALBERT S. C. YOUNG & COMPANY**  
CERTIFIED PUBLIC ACCOUNTANTS  
HONG KONG

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**AUDITORS' REPORT TO THE MEMBERS OF  
FAMILIES OF SMA FOUNDATION LIMITED ("the Charity")  
FOR FUND RAISING FROM RAFFLE TICKET SALE HELD ON  
21 OCTOBER TO 13 DECEMBER 2024**

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(Licence No.: 4920)

**REVIEW REPORT TO THE FAMILIES OF SMA FOUNDATION LIMITED ("Charity")**

In accordance with the engagement letter dated 17 February 2025, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Charity's lottery event, the draw of which was held on 13 December 2024. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Charity. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Charity's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

**Use of this report**

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 4920 issued on 13 September 2024 by the Office of the Licensing Authority of the Home Affairs Department, and is not intended to be, and should not be, used for any other purpose.

**Review conclusion**

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of the Charity's lottery event is properly prepared from the books and records of the Charity made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of the Charity lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Charity during the lottery event and all the disbursements made from the monies so collected or received.



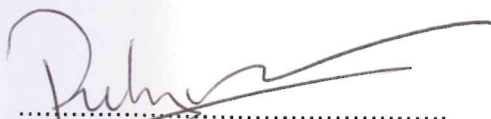
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Albert S. C. Young & Company,  
Certified Public Accountants.  
Practising Certificate number P00992

Hong Kong, 12 MAR 2025

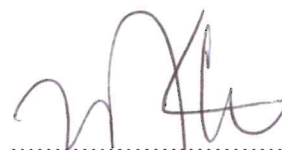
**FAMILIES OF SMA FOUNDATION LIMITED**  
**FUND RAISING FROM RAFFLE TICKET SALE (licence No.:4920)**  
**FOR THE PERIOD FROM 21 OCTOBER 2024 TO 13 DECEMBER 2024**  
**INCOME AND EXPENDITURE ACCOUNT**

	<u>HK\$</u>
<u>Income</u>	
Raffle ticket sale	333,180.00
	<u>333,180.00</u>
Less:	
<u>Expenditure</u>	
Advertisement	7,653.00
Auditor's remuneration	2,000.00
Bank charges	2,419.12
Local travelling	81.00
Photocopy	1,809.00
Postage and courier	2,896.90
Printing charge for raffle ticket	4,089.00
	<u>20,948.02</u>
	<u>312,231.98</u>
<u>Surplus</u>	

Certified as true and correct

  
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Wan Mei Yuk Ruby  
Director

Date : 12 MAR 2025

  
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Chow Fung Kay Mavis  
Director

**FAMILIES OF SMA FOUNDATION LIMITED**  
**FUND RAISING FROM RAFFLE TICKET SALE (licence No.:4920)**  
**FOR THE PERIOD FROM 21 OCTOBER 2024 TO 13 DECEMBER 2024**  
**NOTES TO INCOME AND EXPENDITURE ACCOUNT**

**1. Basis of preparation**

This income and expenditure account has been prepared on accrual basis.

**2. Purpose of fund-raising**

To raise funds for the benefit of children suffering from Spinal Muscular Atrophy (SMA).